

Sovereign Bond Yields

U.S. Bond Yields	
2-YEAR	4.60%
10-YEAR	4.21%

Foreign Bond Yields

Germany

Japan

U.K.

Finland

Sweden

Austria

France

Belgium

Canada

Australia

Italy

Iceland

Spain

Ireland

Portugal

Greece

Two Year Ten Year Change in Change in Spread Spread Yield Spread from U.S. **Historical Yield** Yield Spread from U.S. **Historical Yield** (BPS) (BPS) (pts) 1 Year (pts) 1 Year Switzerland 0.78% 11.64 -3.82% Switzerland 2.38% -0.24-1.83% 2.83% 30.20 -1.77% Germany 2.34% -0.24 -1.88% 0.19% 0.33 -4.41% Japan 0.73% 0.03 -3.48% U.K. 4.11% 41.59 -0.49% 3.93% -0.41 -0.29% 2.81% 28.20 -1.79% Finland 3.08% -0.31 -1.13% 2.60% 26.55 -2.00% Sweden 2.38% -0.24 -1.83% Netherlands 2.73% 27.61 -1.87% Netherlands 2.64% -0.27 -1.57% ٧V 2.82% 28.48 -1.78% Austria 2.83% -0.29 -1.38% 2.79% 4.38 -1.81% France 2.81% -1.40% -0.292.86% 0.40 -1.74% Belgium 2.90% -0.30 -1.32% 4.13% 0.40 -0.47% Canada 3.45% -0.36 -0.76% 3.81% 0.40 -0.79% Australia 4.03% -0.42 -0.18% 3.38% 4.34 -1.22% Italy 3.66% -0.38 -0.56% 8.57% 0.45 3.97% Iceland 6.74% -0.71 2.53% 2.98% 4.37 -1.62% Spain 3.17% -0.33 -1.04% 2.74% 4.38 -1.86% Ireland 3.28% -0.34 -0.94% 2.64% 4.37 -1.96% Portugal 2.99% -0.30 -1.22%

Greece

Source: Bloomberg, Odlum Brown

2.64%

4.42

-1.96%

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Suite 1100 - 250 Howe Street | Vancouver, BC V6C 3S9 Main 604 669 1600 | Toll Free 1 888 886 3586 VANCOUVER KELOWNA VICTORIA CHILLIWACK COURTENAY 3.37%

-0.35

-0.84%



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