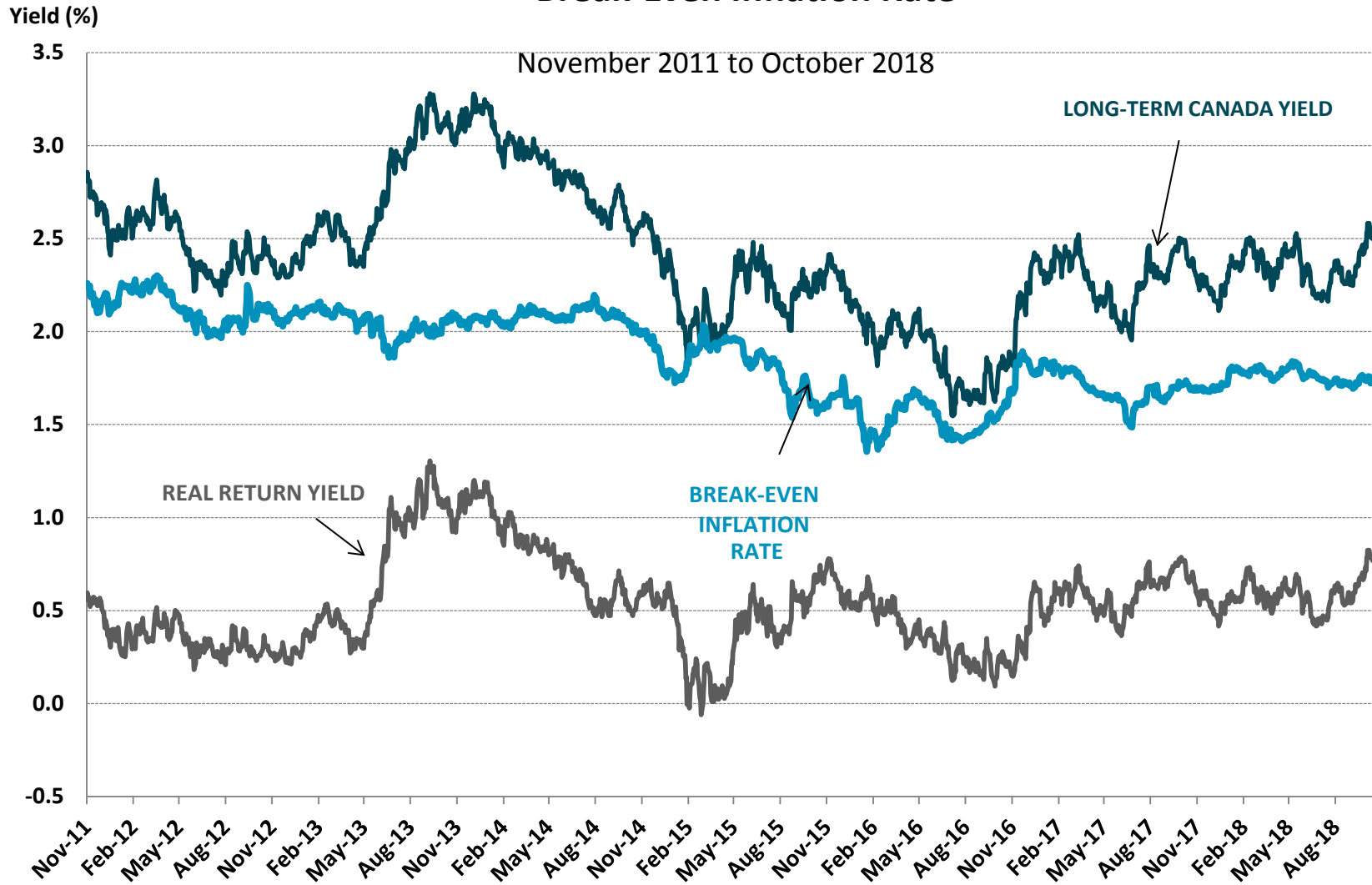




### Break-Even Inflation Rate



Source: Bloomberg, Odlum Brown