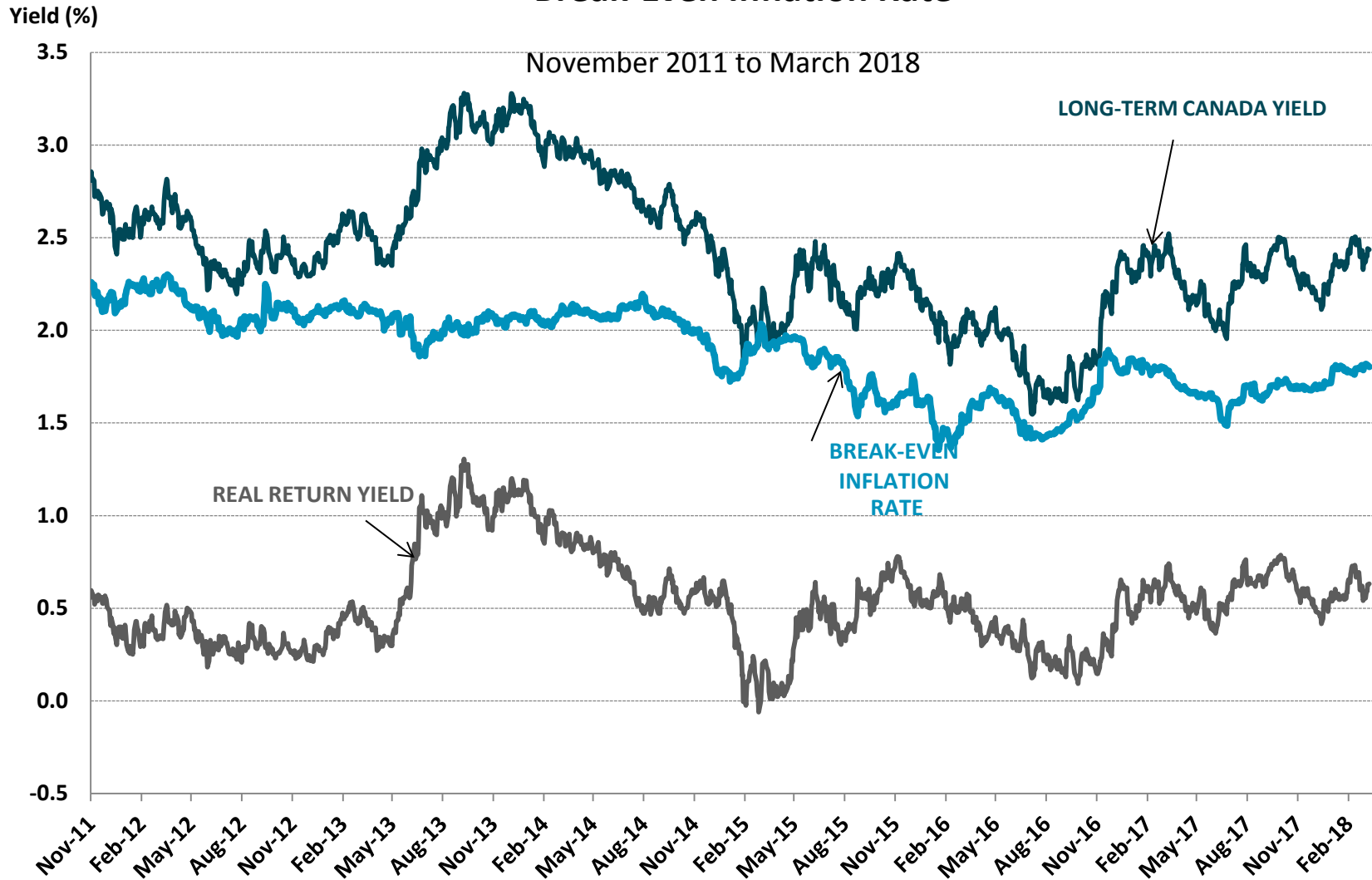




Break-Even Inflation Rate



Source: Bloomberg, Odium Brown