



News Release

For immediate release

CanPX Bolsters Canadian Debt Market Transparency through Launch of Free Corporate Bond Pricing Page

Toronto, July 17 2014 – Today CanPX announced that it has begun providing free trade price information on its list of approximately 340 designated Canadian corporate bonds. The information is publicly accessible via the CanPX website www.canpxonline.ca/quotes.php and includes previous day's high, low and last traded price for each designated bond as well as corresponding yield information.

"CanPX is excited at the launch of this new market transparency offering which will provide useful and timely information on bond transactions to assist all investors make portfolio decisions. The availability of this information will bolster investor confidence and market participation" said Richard Van Nest, President of CanPX.

CanPX will also continue to enhance its services over time by; increasing the number of designated corporate bonds on which it displays trade price information, improve features on the website to facilitate data access and usefulness to investors and broaden the distribution of its market transparency products.

On June 27 2014 CanPX was again designated by the Canadian Securities Administrators as an information processor for corporate debt securities under National Instrument 21-101 *Marketplace Operation*.

"The CanPX transparency system has been a fifteen year effort by the dealer community, represented through the Investment Industry Association of Canada (IIAC), and the interdealer bond brokers, to deliver transparency to Canadian debt markets," said Ian Russell, President and CEO, IIAC. "CanPX's objective has been to establish an optimal level of transparency for the Canadian marketplace which balances investors' need for price discovery while preserving client trade anonymity and dealer market-making capabilities" concluded Russell.

About CanPX

CanPX is a joint initiative between several of Canada's leading investment dealers and inter-dealer brokers to provide transparency to the over-the-counter debt markets. CanPX is designated by the Canadian Securities Administrators as the Information Processor (IP) for Canada's corporate debt market. As IP, CanPX collects and consolidates trade and price data for nearly three hundred and forty corporate debt securities as contributed by twelve of Canada's leading investment dealers. Separately, through its inter-dealer broker participants, CanPX also makes available price and trade

information for a comprehensive list of government securities. For additional information please visit www.canpxonline.ca.

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