



Friday, September 11, 2020

CAD\$ FOREIGN EXCHANGE CROSSES			CANADA BENCHMARKS					
CROSS	SPOT	CHANGE	TERM	COUPON	MATURITY	PRICE	YIELD	\$ CHANGE
USD/CAD	1.319	-0.0007	2 Year	2.25	1-Feb-21	99.500	0.16	-0.01
CAD/USD	0.758	0.0003	5 Year	2.25	1-Mar-24	106.77	0.28	-0.02
EUR/CAD	1.562	0.0033	10 Year	2.00	1-Jun-28	111.775	0.45	-0.01
GBP/CAD	1.689	-0.0005	30 Year	2.75	1-Dec-48	141.011	1.06	-0.15
CAD/JPY	80.497	0.0490						

US\$ FOREIGN EXCHANGE CROSSES			U.S. BENCHMARKS					
CROSS	SPOT	CHANGE	TERM	COUPON	MATURITY	PRICE	YIELD	\$ CHANGE
EUR/USD	1.185	0.0031	2 Year	0.125	31-Jul-22	99.969	0.14	-0.04
GBP/USD	1.281	0.0004	5 Year	0.250	31-Jul-25	99.930	0.26	-0.04
USD/JPY	106.150	0.0200	10 Year	0.625	15-Aug-30	99.500	0.68	-0.03
			30 Year	1.38	15-Aug-50	98.969	1.42	0.02

CANADIAN DOLLAR (PER U.S. DOLLAR)

U.S. 10-YEAR YIELD

Bond prices are unchanged. This is despite a stronger-than-consensus CPI report, showing headline and core increases. The loonie is steady against a weak greenback.

Source: Bloomberg, Odlum Brown Limited



ECONOMIC RELEASES							CANADA/U.S. SPREADS			YIELD CURVE SHIFTS		
DATE	CANADA	EST	ACTUAL	USA	EST	ACTUAL	0	BPs	CHANGE	ROLL	SPREAD	CHANGE
67 MON							3 Month	0.02	0.016	2 - 5 Year	0.10	0.00
							2 Year	0.12	-0.001	2 - 10 Year	0.30	0.00
							5 Year	0.10	-0.005	2 - 30 Year	0.82	0.00
TUE	BB Nanos Conf. MLI Leading Indicator		52.70 0.30%	NFIB Small Bus. Optimism	99.00	100.20	10 Year	-0.11	0.001	5 - 10 Year	0.21	0.00
							30 Year	-0.34	-0.006	10 - 30 Year	0.52	0.00
							U.S. RATES		CDN MONEY MARKET		CANADIAN RATES	
WED	Housing Starts Bank of Canada Rate Decision	217.5k 0.25%	262.4k 0.25%	MBA Mortgage Applications JOLTS Job Openings	6000.00	2.9% 6600.00	PRIME	3.25	Bankers' Acceptances	PRIME	2.45	
							Call	2.00	30 Day	0.48	BANK RATE	0.25
							Fed Funds	0.25	60 Day	0.50		
							Discount	0.25	90 Day	0.51		
THU				Initial Jobless Claims Continuing Claims PPI Core MoM PPI Core YoY BB Consumer Comfort Wholesale Inventories MoM	850k 12904k 0.2% 0.3% -0.1%	884k 13385k 0.4% 0.6% 47.8 -0.3%						
FRI	Capacity Utilization	70.7%	70.30%	CPI Core MoM CPI Core YoY Monthly Budget	0.2% 1.6% (\$250.ot)	0.4% 1.7%						
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