



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.63%
10-YEAR	2.90%

Foreign Bond Yields

August-10-18

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.82%	-4.65	-3.44%		0.46%	-0.04	-2.44%	
Germany	-0.64%	-3.23	-3.27%		0.34%	-0.03	-2.56%	
Japan	-0.13%	0.31	-2.76%		0.09%	0.00	-2.81%	
U.K.	0.70%	7.39	-1.93%		1.25%	-0.13	-1.64%	
Finland	-0.60%	-5.57	-3.23%		0.14%	0.00	-2.76%	
Sweden	-0.57%	-5.12	-3.20%		0.46%	-0.04	-2.44%	
Netherlands	-0.66%	-6.22	-3.29%		0.44%	-0.04	-2.46%	
Austria	-0.58%	-5.46	-3.21%		0.54%	-0.05	-2.36%	
France	-0.46%	2.40	-3.09%		0.67%	-0.06	-2.22%	
Belgium	-0.55%	0.25	-3.18%		0.69%	-0.07	-2.21%	
Canada	2.11%	0.25	-0.51%		2.33%	-0.24	-0.57%	
Australia	1.99%	0.26	-0.64%		2.59%	-0.28	-0.31%	
Italy	1.09%	2.26	-1.54%		2.93%	-0.31	0.04%	
Iceland	4.32%	0.24	1.69%		4.81%	-0.52	1.91%	
Spain	-0.30%	2.37	-2.92%		1.40%	-0.14	-1.50%	
Ireland	-0.52%	2.40	-3.15%		0.33%	-0.03	-2.57%	
Portugal	-0.21%	2.39	-2.84%		1.76%	-0.18	-1.14%	
Greece	-0.21%	N.A.	-2.84%		4.15%	-0.43	1.25%	

Source: Bloomberg, Odlum Brown

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