



Sovereign Bond Yields

U.S. Bond Yields

2-YEAR	2.45%
10-YEAR	2.63%

Foreign Bond Yields

February-08-19

	Two Year				Ten Year			
	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year	Yield	Change in Spread (BPS)	Spread from U.S. (pts)	Historical Yield 1 Year
Switzerland	-0.82%	-5.15	-3.28%		0.29%	-0.03	-2.33%	
Germany	-0.59%	-3.11	-3.04%		0.08%	0.00	-2.54%	
Japan	-0.18%	0.31	-2.63%		-0.04%	0.01	-2.66%	
U.K.	0.68%	7.08	-1.77%		1.15%	-0.12	-1.47%	
Finland	-0.54%	-5.55	-2.99%		-0.09%	0.02	-2.72%	
Sweden	-0.48%	-4.30	-2.93%		0.29%	-0.03	-2.33%	
Netherlands	-0.61%	-5.73	-3.06%		0.19%	-0.01	-2.44%	
Austria	-0.54%	-5.21	-2.99%		0.30%	-0.03	-2.32%	
France	-0.48%	2.20	-2.93%		0.54%	-0.05	-2.09%	
Belgium	-0.47%	0.22	-2.92%		0.69%	-0.07	-1.94%	
Canada	1.76%	0.22	-0.69%		1.87%	-0.20	-0.75%	
Australia	1.66%	0.22	-0.79%		2.10%	-0.23	-0.52%	
Italy	0.69%	2.10	-1.76%		3.00%	-0.31	0.37%	
Iceland	1.32%	0.26	-1.13%		5.20%	-0.56	2.57%	
Spain	-0.26%	2.20	-2.71%		1.22%	-0.13	-1.40%	
Ireland	#VALUE!	N.A.	#VALUE!		0.23%	-0.02	-2.40%	
Portugal	-0.22%	2.20	-2.67%		1.64%	-0.17	-0.98%	
Greece	-0.22%	N.A.	-2.67%		3.98%	-0.43	1.36%	

Source: Bloomberg, Odlum Brown

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